

Morning Briefing

Exports to US to face 19pc tariffs:

Pakistani exports to the US would face 19 percent from the initially proposed 29 percent by President Trump, noted the official statement released by the Finance Ministry, however there was no mention of reciprocal tariffs on US exports to Pakistan. [Click here for more](#)

Govt raises PKR 639bn from PIBs auction:

The government raised PKR 639bn as compared to target of PKR 300bn from the auction of fixed-rate Pakistan Investment Bonds (PIBs) on Friday. The cut-off yields were up by 5-24 basis points (bps) for two- to five-year bonds and down by 5 bps for 15-year bonds. [Click here for more](#)

Jul CPI up by 4.1 percent YoY:

Inflation benchmark CPI increased by 4.1 percent in July 2025 on year-on-year (YoY) basis and 2.9% on month-on-month (MoM) basis. [Click here for more](#)

Pakistan, Iran set USD 10bn trade target:

Pakistan and Iran on Sunday committed to significantly strengthening their economic partnership, setting a target to raise bilateral trade to USD 10bn. The announcement came during the official visit of Iranian President Dr Masoud Pezeshkian to Islamabad. [Click here for more](#)

Demand grows as cement sales surge 30%:

Cement dispatches increased 30.13% and reached 3.997mn tons in July 2025 against supplies of 3.071mn tons during the same month of last fiscal year. [Click here for more](#)

Punjab's stagnating output, Sindh's shortfall drive cotton downturn:

The low cotton influx at the ginning stage indicates a concerning 29.66 percent decline in national silver fiber production over previous year. According to the latest data, total arrivals this season stand at 593,821 bales, which is a significant drop of 250,436 bales from the previous year's total of 844,257 bales. [Click here for more](#)

Pakistan set to initiate dialogue with Qatar on LNG supplies:

In an important move, the government has decided to initiate dialogue with Qatar on future gas supply outlook mainly because of the price opening clause that is to be invoked by March 2026 under two LNG term agreements and diversion of LNG cargos to international market. [Click here for more](#)

'KE Retail Sukuk' launched:

K-Electric (KE) has announced the launch of Pakistan's first-ever retail listed short-term Islamic debt instrument, namely the KE Retail Sukuk. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-2.16	-153.18
Individuals	1.3	77.43
Companies	-2.73	75.8
Banks/DFIs	-1.62	434.23
MF	4.47	-433.57
Broker	0.31	-10.47
Insurance	-0.6	-5.15

FIPI Sector-wise	
	USD mn
E & P	-1.04
OMC	-1.46
Banks	1.22
Tech	-0.69

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	141,035	+1.2%	+79.8%	+22.5%
SENSEX	80,600	-0.7%	+2.0%	+3.1%
Nikkei 225	40,800	-0.7%	+2.4%	+2.3%
Hang Seng	24,508	-1.1%	+39.4%	+22.2%
S & P 500	6,238	-2.8%	+14.0%	+6.1%
FTSE 100	9,076	-1.1%	+11.2%	+11.1%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	67.33	-2.79%
Brent	USD/bbl	69.67	-2.83%
Coal	USD/ton	103.00	-0.87%
Gold	USD/oz	3,399.80	+1.53%
Silver	USD/oz	36.93	+0.59%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	282.7186	-0.05%	+0.30%
PKR/JPY	1.8772	-0.80%	-5.64%
PKR/THB	8.6155	-0.51%	+4.90%

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